

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2017
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/03/17 (Unaudited) RM'000	Comparative Quarter Ended 31/03/16 (Audited) RM'000	Current Year Ended 31/03/17 (Unaudited) RM'000	Comparative Year Ended 31/03/16 (Audited) RM'000
Revenue	11,209	11,843	45,592	47,250
Cost of Sales	(8,846)	(11,384)	(35,779)	(38,858)
Gross Profit	2,363	459	9,813	8,392
Other Income	449	1,622	1,021	2,179
Operating Expenses	(5,977)	(7,795)	(16,346)	(20,493)
Finance Costs	(76)	(77)	(353)	(395)
Loss Before Taxation	(3,241)	(5,791)	(5,865)	(10,317)
Tax Expense	(290)	(148)	(295)	(157)
Loss After Taxation	(3,531)	(5,939)	(6,160)	(10,474)
Other Comprehensive Income/(Expenses)	-	3,774	-	3,774
Total Comprehensive Expenses	(3,531)	(2,165)	(6,160)	(6,700)
Loss After Taxation attributable to:				
Owners of the Company	(3,530)	(5,940)	(6,162)	(10,476)
Non-controlling Interest	(1)	1	2	2
	(3,531)	(5,939)	(6,160)	(10,474)
Total Comprehensive Expenses attributable to:				
Owners of the Company	(3,530)	(2,166)	(6,162)	(6,702)
Non-controlling Interest	(1)	1	2	2
	(3,531)	(2,165)	(6,160)	(6,700)
Loss Per Share attributable to owners of the Company (sen):				
i) Basic	(1.56)	(3.41)	(2.91)	(6.02)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2016.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2017****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31/03/17 (Unaudited) RM'000	AS AT 31/03/16 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	69,545	68,764
Investment Properties	5,835	5,835
Prepaid lease Payments	739	973
	<u>76,119</u>	<u>75,572</u>
Current Assets		
Inventories	1,918	2,004
Trade & Other Receivables	12,465	8,828
Deposits, cash and bank balances	9,576	12,552
	<u>23,959</u>	<u>23,384</u>
TOTAL ASSETS	<u><u>100,078</u></u>	<u><u>98,956</u></u>
EQUITY AND LIABILITIES		
Share Capital	22,637	17,413
Retained Earnings	21,125	27,287
Revaluation and Other Reserves	39,049	38,266
Equity Attributable to Equity Holders of the Company	<u>82,811</u>	<u>82,966</u>
Non-controlling Interests	89	87
Total Equity	<u>82,900</u>	<u>83,053</u>
Non-current Liabilities		
Borrowings	3,834	4,048
Deferred taxation	3,454	3,605
	<u>7,288</u>	<u>7,653</u>
Current Liabilities		
Trade & Other Payables	9,679	7,946
Provision for tax	0	79
Borrowings	211	225
	<u>9,890</u>	<u>8,250</u>
Total Liabilities	<u>17,178</u>	<u>15,903</u>
TOTAL EQUITY AND LIABILITIES	<u><u>100,078</u></u>	<u><u>98,956</u></u>
Net Asset Per Share (RM)	<u>0.37</u>	<u>0.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Non- distributable		Distributable		Non- controlling Interests	Total Equity
	Ordinary shares of RM0.10 each RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
Cumulative Current Period (Unaudited)							
At 01.04.2016	17,413	-	38,266	27,287	82,966	87	83,053
Issue of new ordinary shares	5,224	-	-	-	5,224	-	5,224
Premium from issue of new ordinary shares	-	-	783	-	783	-	783
Recognised income and expense for the year:							
Loss after taxation	-	-	-	(6,162)	(6,162)	2	(6,160)
At 31.03.2017	22,637	0	39,049	21,125	82,811	89	82,900
	Share capital	Non- distributable		Distributable		Non- controlling Interests	Total Equity
	Ordinary shares of RM0.10 each RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
Cumulative Preceding Period (Audited)							
At 01.04.2015	189,238	(11,370)	30,757	(118,957)	89,668	85	89,753
Recognised income and expense for the year:							
Loss after taxation	-	-	-	(10,476)	(10,476)	2	(10,474)
Other comprehensive income for the year:							
Revaluation of properties net of tax	-	-	3,774	-	3,774	-	3,774
	-	-	3,774	(10,476)	(6,702)	2	(6,700)
Cancellation of treasury shares	(15,105)	11,370	3,735	-	-	-	-
Par value reduction	(156,720)	-	-	156,720	-	-	-
At 31.03.2016	17,413	-	38,266	27,287	82,966	87	83,053

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2017****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period	
	Year Ended 31/03/17 Unaudited RM'000	Year Ended 31/03/16 Audited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(5,865)	(10,317)
Adjustments for:		
Non-cash items	3,083	7,207
Non-operating items	(48)	(32)
Operating loss before changes in working capital	(2,830)	(3,142)
(Increase)/Decrease in current assets	(3,551)	(1,787)
Increase/(Decrease) in current liabilities	1,733	780
Cash flows for operations	(4,648)	(4,149)
Net income tax refunded/(paid)	(75)	(270)
Interest received	401	427
Net cash flows for operating activities	(4,322)	(3,992)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Proceeds from private placement of shares	6,008	-
Property, plant and equipment	(4,081)	(666)
Net cash flows from/(for) investing activities	1,927	(666)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(353)	(395)
Net borrowings	(228)	(568)
Net cash flows for financing activities	(581)	(963)
Net decrease in cash & cash equivalent	(2,976)	(5,621)
Cash & cash equivalent at beginning of the financial year	12,552	18,173
Cash & cash equivalent at end of the financial year	9,576	12,552
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	9,576	12,552
Bank overdrafts	-	-
	9,576	12,552

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.